



Inland INDEX LOGS 2017-2018

JANUARY 2020

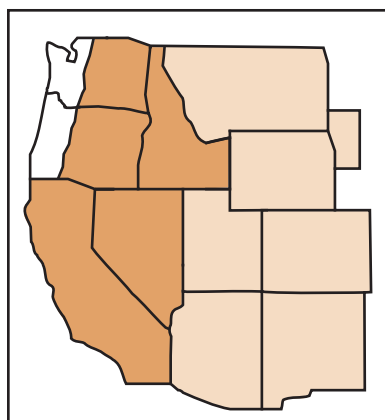
LUMBER PRICE INDEXES

In 2019, WWPA conducted an extensive survey representing greater than 69 percent of total softwood lumber volume produced by Western mills in 2017 and 2018. Survey data were used to construct an Index Log for each major western species. On a percentage basis, each species' Index Log indicates average recovery yielded by lumber grade and region.

Beginning with the January 2020 issue, prices shown in the Inland Lumber Price Index will be based on Index Log grade recovery percentages derived from the 2019 survey. These percentages are averages and will vary by individual mill. Percentages reflect manufacturing trends but not variances in lumber shipments.

| Coast-Inland North Ponderosa Pine | % of Log |
|--|----------|
| Selects | |
| D & Btr Selects, Stained Select, Mld & Btr | 2.64 |
| Shop | |
| 4/4 Factory Select, No. 2 Shop | 0.61 |
| 5/4 & Thkr Factory Select, No. 2 Shop | 6.89 |
| 5/4 & Thkr No. 3 Shop (including stained) | 11.86 |
| Common | |
| No. 2 & Btr Common | 32.54 |
| No. 3 & Btr Common | 24.47 |
| No. 4 & Btr Common | 6.99 |
| Dimension, Timbers and Studs | |
| Std & Btr and No. 2 & Btr | 3.87 |
| Util & Btr and No. 3 & Btr | 0.64 |
| Economy - All | 0.46 |
| Miscellaneous | 9.03 |
| | 100.00% |

| Rocky Mountain Ponderosa Pine | % of Log |
|--|----------|
| Selects | |
| D & Btr Selects, Stained Select, Mld & Btr | 0.90 |
| Shop | |
| 5/4 & Thkr Factory Select, No. 2 Shop | 3.20 |
| 5/4 & Thkr No. 3 Shop (including stained) | 6.01 |
| Common | |
| No. 2 & Btr Common | 27.05 |
| No. 3 & Btr Common | 38.11 |
| No. 4 & Btr Common | 23.27 |
| Miscellaneous | 1.46 |
| | 100.00% |



Coast-Inland North
 Rocky Mountain

| White Woods | % of Log |
|--|----------|
| Common | |
| No. 3 & Btr Common (including upper Common grades) | 2.27 |
| No. 4 & Btr Common | 0.94 |
| Dimension and Timbers | |
| Std & Btr and No. 2 & Btr | 33.06 |
| Util & Btr and No. 3 & Btr (including Utility and No. 3) | 3.23 |
| Studs (excluding Utility & Economy) | 49.05 |
| Economy - All (including No. 5 Common and Dunnage) | 8.20 |
| Miscellaneous | 3.25 |
| | 100.00% |

Sugar Pine **% of Log**

| | |
|---|---------|
| Selects | |
| D & Btr Selects, Stained Select, Mld & Btr | 6.30 |
| Shop | |
| No. 2 & Btr Shop (including Factory Select and No. 1) | 12.41 |
| No. 3 & Btr Shop | 26.93 |
| Other Shop (including Stained, Shorts, Outs, Shop Common and Miscellaneous) | 3.65 |
| Common | |
| No. 2 & Btr Common | 20.16 |
| No. 3 & Btr Common | 17.72 |
| No. 4 & Btr Common | 5.91 |
| Miscellaneous | 6.92 |
| | 100.00% |

White Fir (Hem-Fir) **% of Log**

| | |
|--|---------|
| Selects and Shop | 1.48 |
| Common | |
| No. 4 Common & Btr (including upper Common grades) | 0.72 |
| Dimension and Timbers | |
| Std & Btr and No. 2 & Btr | 71.20 |
| Util & Btr and No. 3 & Btr (including Utility and No. 3) | 5.51 |
| Economy - All | 5.20 |
| Studs - All (excluding Economy) | 13.06 |
| Miscellaneous | 2.83 |
| | 100.00% |

Douglas Fir-Larch **% of Log**

| | |
|--|---------|
| Selects and Shop | 1.25 |
| Common | |
| No. 4 Common & Btr (including upper Common grades) | 0.98 |
| Dimension and Timbers | |
| Std & Btr and No. 2 & Btr | 55.48 |
| Util & Btr and No. 3 & Btr (including Utility and No. 3) | 3.24 |
| Economy - All (including No. 5 Common and Dunnage) | 5.48 |
| Studs (excluding Economy) | 23.18 |
| Timbers (excluding Economy) | 7.68 |
| Miscellaneous | 2.71 |
| | 100.00% |

Inland Red Cedar **% of Log**

| | |
|--|---------|
| Selects and Shop | 0.87 |
| Common | |
| No. 3 & Btr Common (including upper Common grades) | 61.80 |
| No. 4 & Btr Common | 6.36 |
| Dimension, Studs and Timbers | |
| All grades except Economy | 17.53 |
| Miscellaneous | 13.44 |
| | 100.00% |



WESTERN WOOD PRODUCTION ASSOCIATION

1500 SW First Avenue, Suite 870

Portland, OR 97201-5861

503/224-3930

Fax: 503/224-3935

www.wwpa.org