



Lumber Track

December 2012
Issued: March 1st, 2013

WWPA'S MONTHLY REVIEW OF NORTH AMERICAN LUMBER STATISTICS, INCLUDING TRADE HIGHLIGHTS AND KEY MARKETS

© 2013 WWPA

U.S. Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
West	11,618	12,859	11,618	10.7	950	1,071	851	-11.3	11.6	3,247	2,697	20.4
South	13,474	14,279	13,474	6.0	1,048	1,129	1,001	-7.2	4.7	3,490	3,223	8.3
Other	1,414	1,514	1,414	7.1	111	123	104	-9.2	6.9	376	333	12.7
Total	26,505	28,652	26,505	8.1	2,109	2,323	1,957	-9.2	7.8	7,113	6,254	13.7

Shipments

West	11,611	12,743	11,611	9.8	954	1,090	908	-12.5	5.0	3,241	2,780	16.6
South	13,474	14,279	13,474	6.0	1,048	1,129	1,001	-7.2	4.7	3,490	3,223	8.3
Other	1,418	1,508	1,418	6.3	112	124	108	-9.8	3.5	376	339	10.7
Total	26,503	28,530	26,503	7.6	2,114	2,343	2,017	-9.8	4.8	7,106	6,343	12.0

New Orders

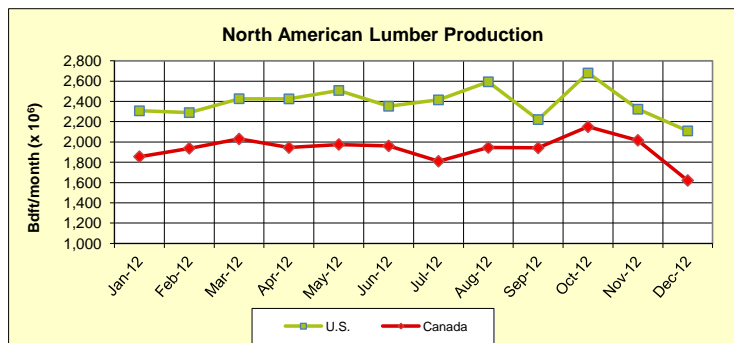
West	11,631	12,814	11,631	10.2	989	1,085	905	-8.8	9.3	3,272	2,768	18.2
South	13,474	14,279	13,474	6.0	1,048	1,129	1,001	-7.2	4.7	3,490	3,223	8.3
Other	1,419	1,512	1,419	6.5	114	124	108	-8.0	5.5	377	339	11.4
Total	26,524	28,604	26,524	7.8	2,151	2,338	2,014	-8.0	6.8	7,140	6,329	12.8

Unfilled Orders

	Dec-12	Dec-11	% Chg
West	463	463	7.8
South	669	669	0.6
Other	68	68	5.8
Total	1,200	1,200	3.7

Inventories

	Dec-12	Dec-11	% Chg
West	1,213	1,213	9.1
South	1,359	1,359	9.1
Other	154	154	4.2
Total	2,726	2,726	8.8



Source: Southern Forest Products Association, U.S. Census Bureau, Council of Forest Industries-CAN, WWPA

Canadian Softwood Lumber Industry Activity by Region (million board feet)

Production	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
British Columbia	12,041	12,308	12,041	2.2	839	1,029	868	-18.4	-3.4	2,956	2,929	0.9
East of the Rockies	9,968	10,882	9,968	9.2	782	988	684	-20.9	14.3	2,831	2,441	16.0
Total	22,009	23,190	22,009	5.4	1,621	2,017	1,552	-19.6	4.4	5,787	5,370	7.8

Shipments

British Columbia	12,348	12,239	12,348	-0.9	846	1,018	962	-16.9	-12.0	2,995	3,057	-2.0
East of the Rockies	9,175	10,183	9,175	11.0	737	892	632	-17.4	16.6	2,602	2,272	14.5
Total	21,523	22,422	21,523	4.2	1,583	1,910	1,594	-17.1	-0.7	5,596	5,330	5.0

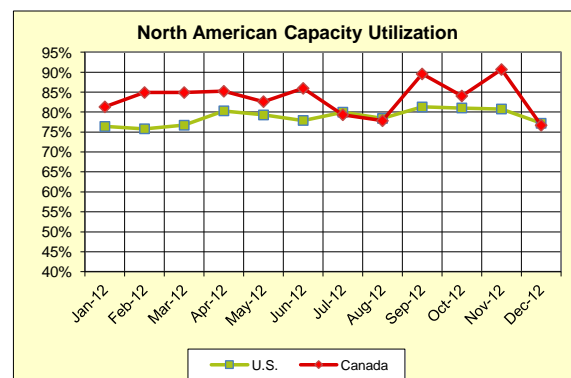
Inventories

	Dec-12	Dec-11	% Chg
British Columbia	1,100	1,100	-9.2
East of the Rockies	1,410	1,410	5.8
Total	2,510	2,510	-0.8

Source: Statistics Canada, Council of Forest Industries-CAN

Production as Percent of Practical Capacity

	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11
	2011	2012	2011	% Chg			
West	70%	78%	70%	77%	82%	65%	
South	75%	80%	75%	78%	80%	71%	
Total U.S.	73%	79%	73%	77%	81%	68%	
British Columbia	82%	84%	82%	76%	89%	75%	
East of the Rockies	77%	83%	77%	77%	92%	67%	
Total Canada	80%	84%	80%	77%	91%	71%	



Sources: FEA, LLC: Softwood Sawmills in the United States and Canada, WWPA

Trade Statistics

U. S. Softwood Lumber Imports (million board feet)

	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
From British Columbia	4,797	5,337	4,797	11.3	371	429	468	-13.6	-20.7	1,306	1,279	2.1
East of the Rockies	4,051	4,192	4,051	3.5	338	369	305	-8.4	10.9	1,108	1,038	6.7
Total Canadian Imports	8,848	9,528	8,848	7.7	709	798	773	-11.2	-8.3	2,414	2,318	4.1
From Latin America	202	161	202	-20.3	15	26	15	-40.9	-2.3	48	46	4.3
From Europe	147	87	147	-40.7	13	4	6	184.1	130.8	28	39	-26.8
Total Non-Canadian	441	336	441	-23.9	35	38	29	-8.1	18.9	98	107	-8.2
Total Lumber Imports	9,289	9,864	9,289	6.2	744	836	802	-11.0	-7.3	2,512	2,425	3.6

U. S. Softwood Lumber Exports (million board feet)

	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
To Canada	350	377	350	7.7	28	30	27	-7.3	2.9	94	85	11.5
To China	422	245	422	-41.9	33	25	32	31.8	4.8	75	97	-22.8
To Japan	175	164	175	-6.5	13	13	15	-5.1	-15.0	40	48	-17.0
To Mexico	235	282	235	19.8	18	24	20	-23.0	-6.4	69	61	13.2
To Other Countries	484	514	484	6.3	56	43	34	29.6	62.7	146	113	29.4
Total Lumber Exports	1,667	1,582	1,667	-5.1	148	135	128	9.2	15.9	424	404	5.1

U. S. Softwood Log Imports (million board feet)

From Canada	84	133	84	57.8	4	4	9	10.3	-54.9	13	19	-29.9
Non-Canadian Sources	0	0	0	-25.1	0	0	0	0.0	0.0	0	0	0.0
Total Log Imports	84	133	84	57.3	4	4	9	9.6	-55.0	13	19	-29.8

U. S. Softwood Log Exports (million board feet)

To China	1,267	941	1,267	-25.7	101	56	73	80.4	39.3	276	232	18.8
To Japan	450	461	450	2.5	45	29	32	56.1	38.1	128	136	-6.1
To Canada	458	451	458	-1.5	32	33	44	-3.5	-27.3	99	110	-10.2
To Other Countries	327	257	327	-21.5	18	23	11	-22.9	63.5	58	73	-19.8
Total Log Exports	2,501	2,110	2,501	-15.7	196	141	161	38.8	22.2	561	551	1.8

Source: U.S. Department of Commerce, U.S. International Trade Commission, Foreign Agricultural Service

Canadian Softwood Lumber Exports (million board feet)

To U.S.	8,848	9,528	8,848	7.7	709	798	773	-11.2	-8.3	2,414	2,318	4.1
To China	3,112	3,211	3,112	3.2	274	300	218	-8.8	25.9	864	742	16.5
To Japan	1,158	1,123	1,158	-3.1	94	103	103	-8.6	-8.2	311	312	-0.2
Other	951	959	951	0.8	58	57	86	1.5	-32.6	191	249	-23.3
Total Lumber Exports	14,069	14,821	14,069	5.3	1,135	1,259	1,179	-9.8	-3.7	3,781	3,621	4.4

Source: Statistics Canada, Council of Forest Industries-CAN

U.S. Softwood Lumber Consumption (million board feet)

	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
Lumber Shipments	26,503	28,530	26,503	7.6	2,114	2,343	2,017	-9.8	4.8	7,106	6,343	12.0
Plus Imports	9,289	9,864	9,289	6.2	744	836	802	-11.0	-7.3	2,512	2,425	3.6
Minus Exports	(1,667)	(1,582)	(1,667)	-5.1	(148)	(135)	(128)	9.2	15.9	(424)	(404)	5.1
Apparent Consumption	34,125	36,813	34,125	7.9	2,709	3,044	2,692	-11.0	0.7	9,194	8,364	9.9

Canadian Softwood Lumber Consumption (million board feet)

	Full Year	12 months YTD			Dec-12	Nov-12	Dec-11	M to M %	Y to Y%	4th Qtr 12	4th Qtr 11	% Chg
	2011	2012	2011	% Chg								
Lumber Shipments	21,523	22,422	21,523	4.2	1,583	1,910	1,594	-17.1	-0.7	5,596	5,330	5.0
Plus Imports	379	408	379	7.7	30	33	29	-7.3	2.9	102	91	11.5
Minus Exports	(14,069)	(14,821)	(14,069)	5.3	(1,135)	(1,259)	(1,179)	-9.8	-3.7	(3,781)	(3,621)	4.4
Apparent Consumption	7,832	8,009	7,832	2.3	478	684	444	-30.1	7.5	1,917	1,800	6.5



Western Wood Products Association - North American Activity and Consumption Update

522 SW Fifth Avenue , Portland, Oregon 97204

503-224-3930

December 2012

Issued: March 1, 2013

Estimated North American Production (million board feet)

Region	2011						2012											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	565	668	619	572	539	507	620	632	653	649	695	653	655	733	620	747	664	574
Inland	342	387	370	363	323	330	350	362	388	356	386	375	353	417	355	432	378	346
Cal. Redwood	34	44	43	26	23	15	33	35	41	43	40	46	46	41	38	47	30	31
Total West	940	1,099	1,031	961	885	851	1,002	1,029	1,082	1,048	1,121	1,073	1,054	1,191	1,013	1,226	1,071	950
South	1,166	1,127	1,154	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,313	1,129	1,048
Other	119	126	123	118	111	104	122	121	128	128	133	124	128	137	117	142	123	111
Total U.S.	2,225	2,352	2,309	2,221	2,076	1,957	2,307	2,290	2,427	2,425	2,508	2,353	2,415	2,594	2,221	2,680	2,323	2,109
British Columbia	1,013	1,015	1,012	1,059	1,002	868	1,037	1,063	1,101	1,044	1,045	1,044	1,021	1,032	964	1,088	1,029	839
Prairies & Eastern Canada	787	815	860	924	834	684	819	875	929	900	930	918	790	914	977	1,061	988	782
Total Canada	1,801	1,830	1,872	1,983	1,836	1,552	1,856	1,938	2,030	1,945	1,975	1,961	1,810	1,946	1,942	2,150	2,017	1,621
Total North America	4,026	4,182	4,180	4,204	3,912	3,509	4,163	4,227	4,457	4,370	4,484	4,314	4,226	4,539	4,163	4,830	4,340	3,730

Estimated North American Shipments (million board feet)

Region	2011						2012											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	567	665	631	593	543	541	592	623	637	641	698	661	664	728	585	742	678	576
Inland	320	374	356	341	329	337	334	357	382	372	397	366	366	408	347	410	376	342
Cal. Redwood	33	44	43	33	33	30	32	29	36	38	41	46	44	38	39	44	36	36
Total West	919	1,082	1,029	967	905	908	958	1,009	1,055	1,051	1,136	1,073	1,074	1,175	971	1,197	1,090	954
South	1,166	1,127	1,154	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,313	1,129	1,048
Other	118	125	123	119	112	108	120	120	127	128	133	124	129	136	115	140	124	112
Total U.S.	2,203	2,334	2,307	2,227	2,098	2,017	2,261	2,269	2,399	2,428	2,524	2,353	2,436	2,576	2,178	2,650	2,343	2,114
British Columbia	1,057	1,021	1,086	1,057	1,038	962	967	1,049	1,092	1,024	1,029	1,058	1,058	1,033	935	1,130	1,018	846
Prairies & Eastern Canada	796	725	774	844	796	632	756	782	814	871	899	845	902	864	849	973	892	737
Total Canada	1,853	1,746	1,859	1,901	1,834	1,594	1,722	1,831	1,906	1,895	1,929	1,903	1,960	1,896	1,783	2,103	1,910	1,583
Total North America	4,056	4,081	4,166	4,129	3,932	3,611	3,983	4,101	4,305	4,323	4,453	4,255	4,397	4,472	3,961	4,753	4,253	3,697

Estimated U.S. Orders (million board feet)

Region	2011						2012											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	584	653	635	584	533	537	608	611	637	628	711	665	668	713	615	731	668	577
Inland	316	384	361	340	332	345	349	349	367	386	385	374	379	400	361	418	379	368
Cal. Redwood	33	47	37	33	41	23	30	32	35	41	42	44	37	39	36	48	38	44
Total West	934	1,084	1,033	957	906	905	987	992	1,039	1,056	1,137	1,082	1,084	1,153	1,012	1,198	1,085	989
South	1,166	1,127	1,154	1,141	1,081	1,001	1,183	1,140	1,217	1,249	1,255	1,155	1,234	1,265	1,091	1,313	1,129	1,048
Other	119	125	124	119	112	108	121	119	126	129	133	125	129	135	117	140	124	114
Total U.S.	2,218	2,336	2,310	2,216	2,099	2,014	2,291	2,251	2,382	2,433	2,526	2,362	2,448	2,552	2,220	2,651	2,338	2,151

Estimated U.S. Unfilled Orders (million board feet)

Region	2011						2012											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	256	245	249	240	230	226	241	230	230	221	234	238	242	226	256	245	231	232
Inland	182	193	197	196	198	206	221	219	206	221	208	216	229	220	230	238	240	227
Cal. Redwood	34	36	30	31	39	32	30	32	31	34	35	33	26	29	26	30	33	40
Total West	473	474	477	466	467	463	492	481	467	476	478	486	497	476	512	514	504	500
South	669	669	669	669	669	669	673	673	673	673	673	673	673	673	673	673	673	673
Other	68	68	68	68	68	68	69	68	67	68	68	68	69	68	70	70	70	72
Total U.S.	1,210	1,211	1,214	1,203	1,204	1,200	1,234	1,222	1,207	1,217	1,218	1,228	1,239	1,217	1,255	1,257	1,247	1,244

Estimated North American Inventories (million board feet)

Region	2011						2012											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Coast	638	643	633	612	606	572	600	609	626	635	631	623	613	620	646	654	629	629
Inland	445	459	472	494	488	481	497	506	509	493	482	490	479	489	497	520	521	524
Cal. Redwood	192	193	193	186	176	160	161	167	172	177	176	176	179	182	180	186	177	171
Total West	1,275	1,296	1,298	1,292	1,270	1,213	1,257	1,282	1,307	1,304	1,289	1,289	1,271	1,291	1,324	1,360	1,328	1,324
South	1,359	1,359	1,359	1,359	1,359	1,359	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482	1,482
Other	160	160	160	159	158	154	156	157	159	159	158	158	157	158	160	162	161	160
Total U.S.	2,794	2,815	2,817	2,810	2,786	2,726	2,896	2,921	2,948	2,945	2,929	2,929	2,910	2,930	2,966	3,004	2,970	2,966
British Columbia	1,152	1,174	1,131	1,167	1,163	1,100	1,165	1,154	1,137	1,127	1,131	1,110	1,082	1,067	1,072	1,033	1,011	999
Prairies & Eastern Canada	1,518	1,529	1,526	1,508	1,450	1,410	1,447	1,518	1,561	1,549	1,524	1,549	1,398	1,383	1,470	1,479	1,494	1,491
Total Canada	2,670	2,703	2,656	2,675	2,613	2,510	2,612	2,672	2,698	2,676	2,655	2,659	2,479	2,449	2,542	2,512	2,504	2,490
Total North America	5,463	5,518	5,473	5,485	5,399	5,236	5,508	5,593	5,646	5,621	5,585	5,589	5,389	5,380	5,508	5,516	5,475	5,456